

Press Release

For Immediate Release

Cyberport Greater Bay Area Young Entrepreneurship Programme launched Recruiting Young Talent from Guangdong, Hong Kong and Macau to Compete in Teams for HK\$1 Million Seed Funding

Hong Kong, 9 September, 2019 – Cyberport is committed to nurturing young entrepreneurs. To encourage further exchange and collaboration between young talent in the Greater Bay Area, Cyberport has upgraded the eight-year-old “Cyberport Guangdong-Hong Kong Young Entrepreneurship Programme, to the “Cyberport Greater Bay Area Young Entrepreneurship Programme”.

The upgraded programme includes Macau, covering the entire Greater Bay Area. Talented young people who are interested in starting their own businesses will be gathered in the programme. During the boot camp, participants will be taught essential knowledge in innovative technology and business and an online entrepreneurship portal will be offered to foster exchanges and help the teams in designing innovative business plans. The programme is supported by the Cyberport Creative Micro Fund, which will provide a total of HK\$1 million in seed funding. Cyberport organised the first roadshow for the programme at the Macau International Start-up Week last Friday and further promotion will also take place in universities in Guangzhou, Shenzhen and Hong Kong. The application deadline is 1 November.

Collaboration between young talent in Greater Bay Area

The “Cyberport Greater Bay Area Young Entrepreneurship Programme” has received full support from the Macao Young Entrepreneur Incubation Centre and the Association for Promotion of Science and Technology of Macau. As programme co-organisers, they will help recruit passionate young entrepreneurs in the city, allowing them to collaborate with young talent in Guangdong and Hong Kong.

“With diversified industries among its cities, the Greater Bay Area provides an enormous market for the development and application of innovation technologies and an ideal testing ground for entrepreneurs. Macau has a strong, vibrant economy and serves as a gateway to Portuguese-speaking countries. Its successful tourism and gambling industries provide unique advantages for the development of smart living, digital entertainment, as well as tourism and hospitality related technology. I believe young people in Macau can work together with their peers from other Greater Bay Area cities to develop innovative ideas through this programme and drive innovation and technology development in the region,” said Eric Chan, Chief Public Mission Officer of Cyberport, at the roadshow in Macau.

HK\$1 million seed funding for young entrepreneurs to realise their dreams

The programme provides all-round entrepreneurship support to youngsters in Guangdong, Hong Kong and Macau to help them build the business of their dreams. Participants will join a three-day boot camp in the Greater Bay Area in November to learn essential knowledge in business and innovative technology. This will include analysing market needs and positions, writing proposals, designing UI/UX and techniques of communication and

presentation. Successful entrepreneurs from Guangdong, Hong Kong and Macau will be invited to share their experiences and insights about starting businesses. For the first time, the programme will include a visit to the headquarters of Tencent, a renowned technology enterprise in the Mainland. Participants can learn from enterprise representatives and have a deeper understanding of the innovation and technology industry in the region.

After the boot camp, the young participants will form teams. They will design business plans and pitch their projects in front of a jury consisting of professionals from Guangdong, Hong Kong and Macau on Demo Day in January 2020. The best ten teams selected will be granted HK\$100,000 each by the Cyberport Creative Micro Fund. The teams will produce proof-of-concepts and prototypes in 6 months, taking the first step to starting their businesses.

A springboard to join Cyberport Incubation Programme

Cyberport launched the “Cyberport Guangdong-Hong Kong Young Entrepreneurship Programme” in 2011, in which over 1,800 young people from Guangdong and Hong Kong participated and more than HK\$12 million of venture capital was provided, prompting many successful start-ups.

Eddie Rong, CEO and Co-Founder of Heycoins, a Cyberport start-up, met four talented youngsters from Guangdong and Hong Kong through the “Cyberport Guangdong-Hong Kong Young Entrepreneurship Programme” in 2015 and came up with the idea of developing a machine for collecting coins. Heycoins ended up joining the Cyberport Incubation Programme. Eddie joined the Cyberport team at the road show in Macau last Friday and shared his experience in the programme, “The partners from Guangdong had concrete technological knowledge, and helped us come to an effective solution to the technical problems of coin collection. The experienced instructors in the boot camp not only taught us useful knowledge in business and innovative technology, but also introduced us to partners in the Mainland banking industry, social enterprises and universities. They suggested the locations where we could maximize the usage of the coin collection machine.” he said.

Apart from Heycoins, the “Cyberport Guangdong-Hong Kong Young Entrepreneurship Programme” also incubated many excellent start-ups, including [Live It China](#), a language-learning social media platform, [Spread-it](#), a platform introducing marketing plans for micro influencers, and Backbone Technology, a digital agency developing artificial intelligence techniques. The program will continue to incubate more outstanding start-ups after upgrading from “Cyberport Guangdong-Hong Kong Young Entrepreneurship Programme” to “Cyberport Greater Bay Area Young Entrepreneurship Programme”.

The programme is now open for application. We welcome young talent aged 18 to 30, currently enrolled in or have graduated within 3 years from a registered post-secondary education institution in Hong Kong, Macau or Guangdong Province to apply. For more details on the programme and the application process, please visit <https://bit.ly/2MCYIHq>. The application deadline is 1 November 2019.

Greater Bay Area Young Entrepreneurship Programme



Hong Kong Co-organiser	Guangdong Co-organiser	Macau Co-organisers	Shenzhen Co-organisers
Hong Kong Information Technology Joint Council	Guangdong Software Industry Association	Macao Young Entrepreneur Incubation Centre, The Association for Promotion of Science and Technology of Macau	PKU-HKUST Shenzhen-Hong Kong Institution, The Shenzhen-Hong Kong Union for Promoting Science and Technology

Photo captions:



Photo 1: Eric Chan, Chief Public Mission Officer of Cyberport (right third) attended Macau International Start-up Week to promote the "Cyberport Greater Bay Area Young Entrepreneurship Programme" last Friday (6 September).



Photo 2: Eric Chan, Chief Public Mission Officer of Cyberport says after including Macau, “Cyberport Greater Bay Area Young Entrepreneurship Programme” will cover the whole Greater Bay Area, allowing young talent from Guangdong, Hong Kong and Macau to brainstorm more innovative ideas.



Photo 3: Eddie Rong, the CEO and Co-Founder of Heycoins, who was a participant in the “Cyberport Guangdong-Hong Kong Young Entrepreneurship Programme”, believes the programme lay a solid foundation for Heycoins development by building a partner network for the company .



Photo 4: Cyberport attends the Macau International Start-up Week with 6 start-ups who showcased their innovative solutions and explored business opportunities.



Photo 5: Young talent from Guangdong, Hong Kong and Macau will join the boot camp arranged by the “Cyberport Greater Bay Area Young Entrepreneurship Programme”. They will learn current innovative technology and business operation knowledge and compete as teams for a total of HK\$1 million granted by the Cyberport Creative Micro Fund. The photo was taken in the boot camp organised in Shenzhen University at the “Cyberport Guangdong-Hong Kong Young Entrepreneurship Programme” in 2018.

For high resolution photos, please download via this [link](#).

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About Cyberport

Cyberport is an innovative digital community with over 1,400 technology companies. It is managed by Hong Kong Cyberport Management Company Limited, which is wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups on their growth journey, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital adoption in the public and private sectors.

Cyberport focuses on fostering the growth of major technologies application namely FinTech, smart living, digital entertainment & esports, as well as technology development such as artificial intelligence (AI) & big data, blockchain and cybersecurity. With a team of committed professionals providing all round, value-added services, state-of-the-art facilities and smart workspaces to support our digital community, Cyberport is the flagship for Hong Kong's digital tech industry.

For more information, please visit www.cyberport.hk

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