

Press release

For immediate release

**Cyberport signs MoU with Ping An's OneConnect
Among first to partner with "Gamma O", the ground-breaking FinTech SaaS platform**

Hong Kong, May 29, 2019 – Cyberport today signed a memorandum of understanding (MoU) with OneConnect, the FinTech arm of Ping An Group of China, to be among the first batch partners of the company's open FinTech SaaS (Software-as-a-Service) platform, "Gamma O". The platform can connect Cyberport's 350 FinTech start-ups and companies to Mainland financial institutional customers and developer resources of Ping An's community. As a win-win partnership, both parties will also work together on talent cultivation, leveraging the competitive edges of both Hong Kong and Shenzhen. The objective is to facilitate the sustainable development of FinTech in both cities.

This afternoon, OneConnect of Ping An officially rolled out the "Gamma O" FinTech open platform at Ping An's head office in Shenzhen. It is positioned as a "one-stop App Store" for financial institutions and is the industry's first open platform offering vertical integration of turnkey FinTech solutions. At the ceremony, OneConnect signed MoUs with Hong Kong Cyberport and Ping An Cloud Accelerator. Under the MoU framework, Cyberport will enter into a strategic partnership with "Gamma O" and invite qualified Cyberport start-ups and companies to join the new marketplace platform. The arrangement allows Cyberport's start-ups enjoying the priority to access the most cutting-edge technologies, such as open APIs applying big data and AI, and the opportunity to productise their innovative solutions with the financial institutions using the platform.

Dr. George Lam, Chairman of Cyberport, said, "Our partnership with Ping An, the leading tech-powered personal financial services group in China, not only gives our FinTech start-ups access to a large number of banking customers across the border, but also creates a favourable environment for them to ride the wave of open banking in the Greater Bay Area. This opens up more opportunities for them to collaborate with industry players and tap the mainland market."

Dr Lam added that Cyberport will work with OneConnect to explore together possibilities of introducing an incubation programme to promote cross-border FinTech talent exchanges between Hong Kong and Shenzhen in order to also address the current talent shortage in the midst of a fast-growing market.

Mr Ye Wangchun, Chairman and CEO of OneConnect, said: "As China's leading Fintech SaaS provider, we are delighted to form a strategic partnership with Cyberport, which becomes one of the first batch of partners of our 'Gamma O' open platform. 'Gamma O' brings together FinTech talent, innovative ideas, cutting-edge technologies and

infrastructure resources to enable financial institutions, especially small- and medium-sized banks, to access a wealth of FinTech products and solutions. The platform empowers them with the much-needed capability and capacity to deliver innovative financial services that can be scaled to respond to evolving technological and product requirements.

“Gamma 0” platform is a breakthrough as opposed to the existing closed environment of the financial technology development. By opening up the API interface of a large number of technology service providers (including OneConnect), it provides financial institutions with one-stop solutions as well as the opportunity for solution providers to reach out to potential customers. It represents a new milestone in the development of China’s FinTech ecosystem and has laid the cornerstone for the upcoming “Open Banking” trend. So far, more than 500 tech companies and 300 banks have signed up for or indicated interest in joining “Gamma 0”.

About Cyberport

Cyberport is an innovative digital community with over 1,300 technology companies. It is managed by Hong Kong Cyberport Management Company Limited, which is wholly owned by the Hong Kong SAR Government. With the vision to become a main force in developing the digital tech industry as a key economic driver of Hong Kong, Cyberport is committed to nurturing youth, start-ups and entrepreneurs to grow in the digital industry by connecting them to strategic partners and investors, driving collaboration with local and international business partners to create new opportunities, and accelerating digital adoption amongst corporates and SMEs.

Cyberport focuses on building five key clusters of digital tech, namely E-sports/digital entertainment, FinTech, AI/big data, smart city/smart living, and blockchain solutions, to foster the development of Hong Kong into a “Smart City”. With a committed team of professionals providing all rounded value-added services to support our digital community and an array of state-of-the-art tech facilities, Cyberport is the flagship for Hong Kong’s digital tech industry.

For more information, please visit www.cyberport.hk

For media enquiry, please contact:

Cyberport

Sandra Chong

T: +852 3166 3867

E: sandrachong@cyberport.hk

Billy Ng

T: +852 3166 3613

E: billyng@cyberport.hk

Photo Caption:



Cyberport signs MoU with Ping An's OneConnect today to become partner of the newly launched FinTech SaaS (Software-as-a-Service) platform "Gamma 0".



Dr George Lam, Chairman of Cyberport, looks forward to Cyberport's partnership with Ping An, one of China's financial giants.